



KLBC MEMBERS PARTICIPATE IN ETP TURNS ONE

Kuala Lumpur Business Club members participated in the Economic Transformation Programme's first anniversary event "ETP Turns One" on 1 November 2011 at Sime Darby Convention Centre in Bukit Kiara, Kuala Lumpur.

Launched on 25 October 2010, the ETP has seen committed private investments totalling RM171 billion, RM229 billion in projected Gross National Income (GNI) and 372,361 jobs that will be realised by 2020.

The event showcased the implementation of ETP and its achievements in the last year. Investments realised under ETP for the first half of 2011 amounted to RM10 billion, which accounted for 64% of the RM15 billion investments committed for 2011.

Performance Management and Delivery Unit (Pemandu) Chief Executive Officer, Dato' Sri Idris Jala said that the entry point projects (EPPs) were progressing well.

"A total of 70 out of the 131 EPPs, or 53% have taken off. As some EPPs have multiple projects, we now have 97 projects which are in various stages of implementation," he said.

Among the projects being implemented include the Johor Premium Outlet in Genting Indahpura, Strand Aerospace Malaysia's centre of excellence, the Telepresence Exchange Infrastructure and QAV Technologies Light Emitting Diode - Solid State Lighting (LED-SSL) facility.

In addition, Talent Corp reported that over 450 Malaysians have returned under the Returning Expert Programme. The Resident Pass, which is an enhancement of the Employment Pass, has seen the approval of more than 300 applicants since April 2011.

"This is positive progress after just 12 months. By being focussed on the 12 key growth areas, the Malaysian private sector's confidence in the local economy has also increased. In the first half of 2011, private sector investment was up 23.4% to RM51.2 billion, outstripping public investment for the same period," said Dato' Sri Idris Jala.

Participants also took the opportunity to ask him various questions about the ETP.